

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4251**]
July 19, 1955]

OFFERING OF
2 Percent Treasury Tax Anticipation Certificates of Indebtedness of Series B-1956,
or 2 Percent Treasury Notes of Series B-1956, Additional Issue
IN EXCHANGE FOR
1½ Percent Treasury Certificates of Indebtedness of Series D-1955

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The subscription books will open on July 20, 1955, for the offering of—

2 percent Treasury Tax Anticipation Certificates of Indebtedness of Series B-1956,
or 2 percent Treasury Notes of Series B-1956, an additional issue,

in exchange for the 1½ percent Treasury Certificates of Indebtedness of Series D-1955, maturing August 15, 1955.

The *new certificates* will be dated and bear interest from August 1, 1955, will mature on June 22, 1956, and will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due on June 15, 1956.

The *additional issue of notes* will, like those of the original issue, be dated and bear interest from May 17, 1955, and mature August 15, 1956. Because the notes will be issued as of August 1, however, subscriptions must be accompanied by payment of accrued interest from May 17 to August 1, at the rate of \$4.1989 per \$1,000.

Interest on the maturing certificates surrendered in exchange for either the new certificates or notes will be allowed in full to August 15; coupons dated August 15, 1955 should be detached and collected when due. In effect, subscribers will be collecting interest from August 1 to August 15 on both the maturing certificates and the securities issued in exchange.

The terms of these offerings are set forth in Treasury Department Circulars No. 963 and No. 964, both dated July 20, 1955; a copy of each is printed on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be made on official subscription forms, copies of which are enclosed, and should be mailed immediately; if filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain *open for three days only*, from Wednesday, July 20, until the close of business Friday, July 22. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight July 22 will be considered timely.

ALLAN SPROUL,
President.

UNITED STATES OF AMERICA

2 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES B-1956

TAX ANTICIPATION SERIES

Dated and bearing interest from August 1, 1955

Due June 22, 1956

1955
Department Circular No. 963
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 20, 1955.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 2 percent Treasury Certificates of Indebtedness of Series B-1956, in exchange for $1\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series D-1955, maturing August 15, 1955. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted. The books will be open *only on July 20 through July 22* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 2 percent Treasury Notes of Series B-1956, which offering is set forth in Department Circular No. 964, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated August 1, 1955, and will bear interest from that date at the rate of 2 percent per annum, payable with the principal at maturity on June 22, 1956. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due on June 15, 1956.

4. Bearer certificates will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before August 1, 1955, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series D-1955, maturing August 15, 1955, which will be accepted at par, and should accompany the subscription. Coupons dated August 15, 1955, should be detached from the certificates when surrendered, and cashed when due.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,
Secretary of the Treasury.

UNITED STATES OF AMERICA

2 PERCENT TREASURY NOTES OF SERIES B-1956

Dated and bearing interest from May 17, 1955

Due August 15, 1956

ADDITIONAL ISSUE

1955
Department Circular No. 964

Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 20, 1955.

I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par with an adjustment of interest as provided in section IV hereof, from the people of the United States for notes of the United States, designated 2 percent Treasury Notes of Series B-1956, in exchange for $1\frac{1}{8}$ percent Treasury Certificates of Indebtedness of Series D-1955, maturing August 15, 1955. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted. The books will be open *only on July 20 through July 22* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 2 percent Treasury Certificates of Indebtedness of Series B-1956, which offering is set forth in Department Circular No. 963, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

1. The notes now offered will be an addition to and will form a part of the series of 2 percent Treasury Notes of Series B-1956 issued pursuant to Department Circular No. 960, dated May 3, 1955, will be freely interchangeable therewith, are identical in all respects therewith, and are described in the following quotation from Department Circular No. 960:

"1. The notes will be dated May 17, 1955, and will bear interest from that date at the rate of 2 percent per annum, payable on a semiannual basis on February 15 and August 15, 1956. They will mature August 15, 1956, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

"3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

"4. Bearer notes with interest coupons attached will be issued in denominations of

\$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The notes will not be issued in registered form.

"5. The notes will be subject to the general regulations of the Treasury Department as now or hereafter prescribed in Department Circular No. 300, Revised."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of notes applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment at par and accrued interest from May 17, 1955, to August 1, 1955, for notes allotted hereunder must be made on or before August 1, 1955, or on later allotment. Payment of the principal amount may be made only in Treasury Certificates of Indebtedness of Series D-1955, maturing August 15, 1955, which will be accepted at par. The certificates together with accrued interest at the rate of \$4.1989 per \$1,000 on the notes to be issued should accompany the subscription. Coupons dated August 15, 1955, should be detached from the certificates when surrendered, and cash when due.

V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,
Secretary of the Treasury.

NON-NEGOTIABLE RECEIPT

No.

TO

Date

.....

Receipt is acknowledged of

\$

par amount of

1 1/8% TREAS. CERT. OF IND. SERIES D-1955

tendered in payment of your exchange subscription
for a like par amount of

2% TREAS. NOTES OF SERIES B-1956,
ADD'L ISSUE

2% TREAS. CERT. OF IND. OF SERIES B-1956
TAX ANT. SERIES

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

(Note: If the securities you subscribed for are to be delivered at the Federal Reserve Bank of New York over the counter to your representative, the following authority should be executed.)

FEDERAL RESERVE BANK OF NEW YORK:

You are hereby authorized to deliver to

.....
(Name of representative)

whose signature appears below \$..... par amount of the securities issued in exchange for the securities covered by this receipt.

Name.....
(Please print)

.....
(Official signature required)

.....
(Signature of authorized representative)

SECURITY FILES DUE CUSTOMERS OUT

No.

Date.

Receipt is acknowledged of

\$.....

par amount of

1½% TREAS. CERT. OF IND. SERIES D-1955

tendered in payment of your exchange subscription
for a like par amount of

2% TREAS. NOTES OF SERIES B-1956,
ADD'L ISSUE

2% TREAS. CERT. OF IND. OF SERIES B-1956
TAX ANT. SERIES

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

REPORTS COPY

No.

Date

Receipt is acknowledged of subscription

List of Subscribers of \$5,000,000 and over

for \$.....

Name

Address

Amount

exchanging a par amount of—

1 1/8% TREAS. CERT. OF IND. SERIES D-1955

for a like amount of—

2% TREAS. NOTES OF SERIES B-1956,
ADD'L ISSUE

2% TREAS. CERT. OF IND. OF SERIES B-1956
TAX ANT. SERIES

FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION
(Security Files Record)

No.

TO

Date

.....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

1½% TREAS. CERT. OF IND. SERIES D-1955

for a like amount of—

2% TREAS. NOTES OF SERIES B-1956,
ADD'L ISSUE

2% TREAS. CERT. OF IND. OF SERIES B-1956
TAX ANT. SERIES

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

SECURITY FILES DUE CUSTOMERS IN

No.

Date

Receipt is acknowledged of

\$

par amount of

1 1/8% TREAS. CERT. OF IND. SERIES D-1955

tendered in payment of your exchange subscription
for a like par amount of

2% TREAS. NOTES OF SERIES B-1956,
ADD'L ISSUE

2% TREAS. CERT. OF IND. OF SERIES B-1956
TAX ANT. SERIES

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
Government Bond Department
Issues and Redemption Section

Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 2 Percent Treasury Certificates of Indebtedness of Series B-1956, Tax Anticipation Series, Dated and Bearing Interest from August 1, 1955, Due June 22, 1956

Important Instructions

- 1. Please use separate subscription form for each group of securities for which different delivery instructions are given.
2. Coupons due August 15, 1955 must be detached from the Certificates of Series D-1955 surrendered.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at 1955

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 963, dated July 20, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Certificates of Indebtedness of Series B-1956, as follows:

For own account \$.....
For our customers as listed on reverse side (for use of banking institutions) \$.....
Total subscription \$.....

and tenders in payment therefor a like par amount of 1 1/8% Certificates of Indebtedness due August 15, 1955, with August 15, 1955 coupons detached.

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

Table with 2 main columns: CERTIFICATES SURRENDERED and CERTIFICATES DESIRED IN EXCHANGE. Includes sub-columns for Denomination, Face amount, Pieces, and (Leave this space blank).

- Dispose of securities issued, as follows:
1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books for this exchange will open on July 20 and close the close of business July 22, 1955.

Submitted by (Please print)

By (Official signature required) (Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with 3 columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows for Received and Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

Subscription No.
2 percent Treasury Certificates of Indebtedness of Series B-1956, issued in exchange.

CERTIFICATES ISSUED IN EXCHANGE

Table with 4 columns: Pieces, Denomination, Face amount, Numbers. Rows for 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

DELIVERY COMPLETED

Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 2 Percent Treasury Certificates of Indebtedness of Series B-1956, Tax Anticipation Series, Dated and Bearing Interest from August 1, 1955, Due June 22, 1956

Important Instructions

- 1. Please use separate subscription form for each group of securities for which different delivery instructions are given.
2. Coupons due August 15, 1955 must be detached from the Certificates of Series D-1955 surrendered.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at 1955

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 963, dated July 20, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Certificates of Indebtedness of Series B-1956, as follows:

For own account \$.....
For our customers as listed on reverse side (for use of banking institutions) \$.....
Total subscription \$.....

and tenders in payment therefor a like par amount of 1 1/8% Certificates of Indebtedness due August 15, 1955, with August 15, 1955 coupons detached.

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

CERTIFICATES SURRENDERED (List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Denomination, Face amount, and Pieces. Rows include 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

- 4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books for this exchange will open on July 20 and close at the close of business July 22, 1955.

Submitted by (Please print)

By (Official signature required) (Title)

Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date By

CERTIFICATES ISSUED IN EXCHANGE

Subscription No.
percent Treasury Certificates of Indebtedness of Series B-1956, issued in exchange.

Table with columns: Pieces, Denomination, Face amount, Numbers. Rows include 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

EXCHANGE SUBSCRIPTION

For United States of America 2 Percent Treasury Notes of Series B-1956,

Dated and Bearing Interest from May 17, 1955, Due August 15, 1956

ADDITIONAL ISSUE

Important Instructions

- 1. Please use separate subscription form for each group of securities for which different delivery instructions are given.
2. Coupons due August 15, 1955 must be detached from the Certificates of Series D-1955 surrendered.
3. This subscription must be accompanied by payment of accrued interest on the notes subscribed for from May 17, 1955 to August 1, 1955 (\$4.1989 per \$1,000).

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at 1955

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 964, dated July 20, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, Additional Issue, as follows:

For own account \$.....
For our customers as listed on reverse side (for use of banking institutions) \$.....
Total subscription \$.....

and tenders in payment therefor a like par amount of 1 1/8% Certificates of Indebtedness due August 15, 1955, with August 15, 1955 coupons detached.

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

Payment of accrued interest in the amount of \$..... from May 17, 1955 to August 1, 1955 (\$4.1989 per \$1,000) on the notes subscribed for is made herewith, as follows:

- By check
By charge to our reserve account, which you are authorized to make

CERTIFICATES SURRENDERED

(List serial numbers on reverse side)

NOTES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both Certificates Surrendered and Notes Desired in Exchange.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

- 4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books for this exchange will open on July 20 and close at the close of business July 22, 1955.

Submitted by (Please print)
By (Official signature required)
Address (Title)

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber
Date By

NOTES ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Includes 'DELIVERY COMPLETED' stamp.

**EXCHANGE SUBSCRIPTION
DENOMINATIONS AND SERIAL NUMBERS OF SECURITIES SURRENDERED**

1. Please use separate subscription forms for each group of securities for which different delivery instructions are given.
 2. Coupons due August 15, 1955 must be detached from the Certificates of Series H-1955 surrendered.
 3. This subscription must be accompanied by payment of accountants' fees by check or money order payable to the order of the Federal Reserve Bank of New York, New York, dated August 1, 1955 (\$4,150.00 per \$1,000).

FEDERAL RESERVE BANK OF NEW YORK
 Fiscal Agent of the United States
 Federal Reserve B. O. Station
 New York 45, N. Y.

Attention: Government Bond Department—Third Floor

Dear Sirs:

Subject to the provisions of Treasury Department Circular No. 964, dated July 20, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series H-1955, Additional Issue, as follows:

For own account: \$.....

For our customers as listed on reverse side (for use of banking institutions): \$.....

Total subscription: \$.....

and tender in payment herefor a like par amount of 1 1/2% Certificates of Indebtedness due August 15, 1955 with August 15, 1955 coupons detached.

Delivered to you herewith.....

To be withdrawn from securities held by you.....

List of customers included in the foregoing subscription

Amount Subscribed (Leave this space blank)	Name of Customer (Please print or typewrite)	Address By check <input type="checkbox"/>
1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

1. Deliver over the counter to the undersigned
 2. Hold as collateral for Treasury Tax and Loan Account
 3. Special instructions:

The undersigned hereby certifies that the securities to be delivered are the property of the undersigned and are not subject to any lien or claim of any third party.

Submitted by: _____
 (Official signature required)

Address: _____

(Space below for the use of the Federal Reserve Bank of New York)

Received from Federal Reserve Bank of New York for above described securities \$.....

State collections in the amount subscribed for \$.....

Subscriber: _____
 Date: _____

DELIVERY COMPLETED

Denomination	Face	Number	Total
1,000			
5,000			
10,000			
100,000			
1,000,000			
TOTAL			

Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 2 Percent Treasury Notes of Series B-1956,

Dated and Bearing Interest from May 17, 1955, Due August 15, 1956

ADDITIONAL ISSUE

Important Instructions

- 1. Please use separate subscription form for each group of securities for which different delivery instructions are given.
2. Coupons due August 15, 1955 must be detached from the Certificates of Series D-1955 surrendered.
3. This subscription must be accompanied by payment of accrued interest on the notes subscribed for from May 17, 1955 to August 1, 1955 (\$4.1989 per \$1,000).

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at
.....1955

Attention Government Bond Department—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 964, dated July 20, 1955, the undersigned hereby subscribes for United States of America 2 percent Treasury Notes of Series B-1956, Additional Issue, as follows:

For own account \$.....
For our customers as listed on reverse side (for use of banking institutions) \$.....
Total subscription \$.....

and tenders in payment therefor a like par amount of 1 1/8% Certificates of Indebtedness due August 15, 1955, with August 15, 1955 coupons detached.

Delivered to you herewith \$.....
To be withdrawn from securities held by you \$.....
To be delivered by \$.....

Payment of accrued interest in the amount of \$..... from May 17, 1955 to August 1, 1955 (\$4.1989 per \$1,000) on the notes subscribed for is made herewith, as follows:

[] By check [] By charge to our reserve account, which you are authorized to make

CERTIFICATES SURRENDERED
(List serial numbers on reverse side)

NOTES DESIRED IN EXCHANGE

Table with columns for Denomination, Face amount, Pieces, and Face amount for both certificates surrendered and notes desired in exchange.

Dispose of securities issued, as follows:

- [] 1. Deliver over the counter to the undersigned
[] 2. Hold in safekeeping (for member bank only)
[] 3. Hold as collateral for Treasury Tax and Loan Account

- [] 4. Ship to the undersigned
[] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books for this exchange will open on July 20 and close at the close of business July 22, 1955.

Submitted by (Please print)
By (Official signature required) (Title)
Address

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber

Date..... By.....

NOTES ISSUED IN EXCHANGE

Table with columns: Pieces, Denomination, Face amount, Numbers. Rows for denominations \$1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

DENOMINATIONS AND SERIAL NUMBERS OF SECURITIES SURRENDERED

For United States of America 2 Percent Treasury Notes of Series B-1956	Interest from May 17, 1955, to August 15, 1955	ADDITIONAL ISSUE	Filed and bearing	For United States of America 2 Percent Treasury Notes of Series B-1956	August 15, 1955 (\$4,000 per \$1,000)
<p>Important instructions</p> <p>1. Please use separate subscription form for each group of securities for which different delivery instructions are given.</p> <p>2. Coupons due August 15, 1955 must be detached from the Certificates of Series B-1956 surrendered.</p> <p>3. This subscription must be accompanied by payment or secured interest as the notes indicated for from May 17, 1955 to August 15, 1955 (\$4,000 per \$1,000).</p> <p>Federal Reserve Bank of New York Federal Reserve Bank of the United States Federal Reserve Bank of St. Louis New York 45, N. Y.</p> <p>Attention: Government Bond Department, Third Floor</p> <p>DEAR SIR:</p> <p>Subject to the provisions of Treasury Department Circular No. 984, dated July 30, 1954, and the underlying hereby subscribed for United States of America 2 Percent Treasury Notes of Series B-1956, Additional Issue, as follows:</p> <p>For own account</p> <p>For our customers as held on reverse side (for use of banking institution)</p> <p>Total subscription</p> <p>and tender in payment thereof a like amount of U.S. Certificates of Indebtedness for August 15, 1955, with August 15, 1955 coupons detached.</p> <p>Delivered to you herewith</p>					

List of customers included in the foregoing subscription

To be delivered by _____

I have subscribed interest in the amount of _____ from May 17, 1955 to _____

Address _____

Name of Customer _____

Amount Subscribed _____

(Leave this space blank)

By check By charge to our reserve account, which you are authorized to make

(Please print or typewrite)

CERTIFICATES SURRENDERED		NOTES DERIVED IN EXCHANGE	
Denom.	Quantity	Denom.	Quantity
1,000	4	1,000	4
500		500	
10,000		10,000	
100,000		100,000	
1,000,000		1,000,000	
TOTAL	4	TOTAL	4

Dispose of securities issued, as follows:

1. Hold in subscription (for number bank only)

2. Hold in subscription (for number bank only)

3. Hold in subscription (for number bank only)

4. Ship to the undersigned

The undersigned hereby certifies that the securities to be disposed of as indicated in Item 2 and 3 are the property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A change in delivery instructions must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books for this exchange will open on July 30 and close at the close of business July 31, 1955.

By _____

Address _____

Government Bond VAULT RECORD

Received	Counted	Received	Counted

Subscribed _____

Date _____

NOTES ISSUED IN EXCHANGE		Subscription No.	
Denom.	Quantity	Denom.	Quantity
1,000	4	1,000	4
500		500	
10,000		10,000	
100,000		100,000	
1,000,000		1,000,000	
TOTAL	4	TOTAL	4